

€STR implementation

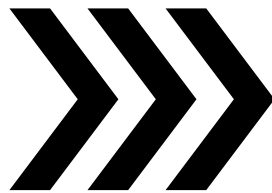
Driven by manipulation of panel defined benchmarks a benchmark reform was initiated by the regulator. The launch of €STR under the benchmark reforms has prompted market participants to update their quantitative software to be able to comply with this new regulation.

Updating quantitative software for the use of €STR includes setting up the new index, allowing for the use of €STR for discounting and being able to use the €STR curve and EONIA curve combined.

Optimum Prime has developed a framework that is highly adaptable to incorporate regulatory changes. This allowed for a smooth transition once €STR linked products started trading and the clearing houses switched to €STR discounting and collateral rate.

Our software can handle both indices and can provide risk figures for the risk associated with all indices to enable market participants to accurately hedge their risks.

EONIA



€STR

Key features of our software:

- Reduced costs and business risk
- Custom model development based on open source libraries
- Full control of change calendar
- Software IP client owned